

VILLAGE HILLS LITTLE LEAGUE - COMBINED FINANCIAL REPORT

For the League year ending June 30th, 2024.



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Financial Transparency

As a new Little League season approaches, Village Hills Little League Board of Directors has created the Combined Financial Report of the League's finances that can be share with general members, and little league district and Directors of little league baseball international. As with any organization, this report creates a fiscal responsibility to each of the members of the local league board of directors to ensure the funds are properly accounted for, efficiently used, and transparently communicated to the members of the league.

VHLL Combined Financial Report

Combined Statement of Cash Flows

Village Hills Little League

Statement of Activity by Month

October 2023 - June 2024

	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	TOTAL
Revenue										
Billable Expense Income				10,200.00				7,650.00		\$17,850.00
Concessions (revenue)			78.64		249.41	11,683.59	8,766.47	10,143.17		\$30,921.28
Contributed income										\$0.00
Donations from an individual/Family				50.00		5.00				\$55.00
Donations from Anonymous				473.00		73.25				\$546.25
Donations from Business	100.00			280.00	1,000.00	175.00		366.00		\$1,921.00
Total Contributed Income	100.00			803.00	1,000.00	253.25		366.00		\$2,522.25
Interest Earned	0.14	0.12	0.10	0.14	0.18	0.17	0.17	0.20	0.19	\$1.41
Registration										\$0.00
Fall Ball 2023	50.00									\$50.00
Registration 2024			175.00	37,442.63	773.00	122.02				\$38,512.65
Total Registration	50.00		175.00	37,442.63	773.00	122.02				\$38,562.65
Sponsorship										\$0.00
Banner Renewal										\$0.00
Banner Renewal 2024				120.00	120.00					\$240.00
Total Banner Renewal				120.00	120.00					\$240.00
New Banner										\$0.00
New Banner 2024				800.00	550.00	275.00	200.00			\$1,825.00
Total New Banner				800.00	550.00	275.00	200.00			\$1,825.00
Team Sponsors 2024				4,625.00	1,400.00	550.00	250.00	600.00		\$7,425.00
Total Sponsorship				5,545.00	2,070.00	825.00	450.00	600.00		\$9,490.00
Total Revenue	\$150.14	\$0.12	\$253.74	\$53,990.77	\$4,092.59	\$12,884.03	\$9,216.64	\$18,759.37	\$0.19	\$99,347.59


VHLL Combined Financial Report

Combined Statement of Functional Expenses


	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	TOTAL
Cost of Goods Sold										
Concessions		134.78		438.80	3,035.19	6,297.90	2,876.15	2,095.73		\$14,878.55
Total Cost of Goods Sold	\$0.00	\$134.78	\$0.00	\$438.80	\$3,035.19	\$6,297.90	\$2,876.15	\$2,095.73	\$0.00	\$14,878.55
GROSS PROFIT	\$150.14	\$ -134.66	\$253.74	\$53,551.97	\$1,057.40	\$6,586.13	\$6,340.49	\$16,663.64	\$0.19	\$84,469.04
Expenditures										
Advertising/Promotional								336.92		\$336.92
Concession (R&M)					51.23	76.21				\$127.44
Contract & professional fees										\$0.00
Legal fees		112.00			196.00	48.00				\$356.00
Little League District 65								1,020.00		\$1,020.00
Total Contract & professional fees		112.00			196.00	48.00		1,020.00		\$1,376.00
Credit Card Processing Fees					18.00	134.46	237.99	181.92	203.12	\$775.49
Equipment	490.32			2,583.66		101.04				\$3,175.02
Field & Maintenance	315.00	657.36	1,010.16	6,893.53	4,317.67	679.88	1,108.69	202.25	39.86	\$15,224.40
Fundraising & Special Events				328.36	433.97	-12.17	21.18	184.21		\$955.55
Insurance										\$0.00
Charter and Insurance			2,391.55		30.78		81.81	461.70		\$2,965.84
Total Insurance			2,391.55		30.78		81.81	461.70		\$2,965.84
Janitorial Services								410.00		\$410.00
LL Patches										\$0.00
2024 Patches					648.04					\$648.04
Total LL Patches					648.04					\$648.04
Marketing									514.15	\$514.15
Payroll						1,070.00	1,924.00	1,935.00		\$4,929.00
Pictures										\$0.00
2024 Season Pictures					1,200.00	2,070.00				\$3,270.00
Total Pictures					1,200.00	2,070.00				\$3,270.00
Player Agent				136.99						\$136.99
Providence Landing - Practice Fields					600.00					\$600.00
Public Relations		297.47		146.81						\$444.28
Registration					57.49					\$57.49
Total Public Relations		297.47		146.81	57.49					\$501.77
Quickbooks	124.83	58.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	\$602.83
Safety				482.44				25.21		\$507.65
Shipping & postage						200.00				\$200.00
Sponsorship (Expense)										\$0.00
2024 Banner (expense)						587.25				\$587.25
Total Sponsorship (Expense)						587.25				\$587.25
Supplies	67.73									\$67.73
Swipe Simple(Paysafe) monthly charge							60.00			\$60.00
T-Mobile						55.00	19.00	19.00	19.00	\$112.00
Treasurer	16.80	21.54			471.42	32.65				\$542.41
Bank fees & service charges	25.00								35.00	\$60.00
SwipeSimple (Paysafe)					140.00					\$140.00
Total Treasurer	41.80	21.54			611.42	32.65			35.00	\$742.41
Umpire										\$0.00
Umpire Gear						77.66				\$77.66
Umpire Uniforms 2024					224.25					\$224.25
Total Umpire					224.25	77.66				\$301.91
Uniforms										\$0.00
Uniforms 2024				13,709.00	254.00	-300.00	156.00			\$13,819.00
All Stars 2024								2,007.00	514.00	\$2,521.00
Total Uniforms 2024				13,709.00	254.00	-300.00	156.00	2,007.00	514.00	\$16,340.00
Total Uniforms				13,709.00	254.00	-300.00	156.00	2,007.00	514.00	\$16,340.00
Utilities										\$0.00
Electric	1,151.30	1,131.88	1,211.81	1,226.82	1,580.41	1,663.43	1,740.28	1,918.68	1,704.35	\$13,328.96
Water	818.31	505.23		424.71	399.39	312.97	312.97	212.97	212.97	\$3,199.52
West Coast Industries	706.76	284.38	284.38	284.38	284.38	284.38	284.38	284.38	284.38	\$2,981.80
Total Utilities	2,676.37	1,921.49	1,496.19	1,935.91	2,264.18	2,260.78	2,337.63	2,416.03	2,201.70	\$19,510.28
Total Expenditures	\$3,716.05	\$3,067.86	\$4,957.90	\$26,276.70	\$10,967.03	\$7,140.76	\$6,006.30	\$9,259.24	\$3,586.83	\$74,978.67
NET OPERATING REVENUE	\$ -3,565.91	\$ -3,202.52	\$ -4,704.16	\$27,275.27	\$ -9,909.63	\$ -554.63	\$334.19	\$7,404.40	\$ -3,586.64	\$9,490.37
NET REVENUE	\$ -3,565.91	\$ -3,202.52	\$ -4,704.16	\$27,275.27	\$ -9,909.63	\$ -554.63	\$334.19	\$7,404.40	\$ -3,586.64	\$9,490.37

Funds currently in possession of League

At the start of the Village Hills Little league season October 1st, 2023, the league had a total of \$35,141.78 in reserve.

		VILLAGE HILLS LITTLE LEAGUE PO BOX 332 LOMPOC CA 93438-0332		
NON PROFIT CHECKING				
U.S. Bank National Association				
Account Summary				
	# Items			
Beginning Balance on Oct 2		\$	35,141.78	Inter
Customer Deposits	2		150.00	Num
Other Deposits	1		0.14	
Card Withdrawals	4		136.63-	
Other Withdrawals	4		1,803.67-	
Checks Paid	2		680.32-	
Ending Balance on Oct 31, 2023		\$	32,671.30	

As of the most recent month end Village Hills Little League has \$65,442.26 on hand.

		VILLAGE HILLS LITTLE LEAGUE PO BOX 332 LOMPOC CA 93438-0332		
NON PROFIT CHECKING				
U.S. Bank National Association				
Account Summary				
	# Items			
Beginning Balance on Jan 2		\$	23,669.19	Inte
Customer Deposits	2		773.00	Nun
Other Deposits	30		53,929.72	
Card Withdrawals	12		4,500.62-	
Other Withdrawals	2		1,286.82-	
Checks Paid	6		7,142.21-	
Ending Balance on Jan 31, 2024		\$	65,442.26	

VHLL Combined Financial Report

League year 2025 Budget

Village Hills Little League 2025 financial Budget has significant investment in Facility capital Projects which is projected to result in expenses exceeding revenue by (\$2,537.76).

Funds on hand at the end of Village Hills Little League 2025 Season is projected to be \$62,904.50.

2025 Baseball Season

Required Budget Items	
Uniforms (All)	\$18,000.00
LL Patches	\$800.00
Pictures	\$3,100.00
Utilities (gas, electric, WCI)	\$30,000.00
Umpire Payroll	\$6,000.00
Po Box	\$300.00
Quickbooks	\$730.00
T-Mobile	\$250.00
Charter/League/Insurance charges	\$1,500.00
PL Practice Fields	\$700.00
	\$61,380.00

Special Events/Fundraising:	
Opening Ceremonies	\$300.00
Yeti Raffle	\$700.00
Misc	\$150.00
Pizza/Root Beer Floats	\$250.00
Closing Ceremonies	\$500.00
	\$1,900.00

Concessions:	
R & M	\$2,200.00
Health Inspection	\$200.00
Cleaning	\$600.00
Food	\$15,000.00
	\$18,000.00

Finance:	
POS System	\$800.00
Misc(stamps, paper, envelopes, etc)	\$200.00
	\$1,000.00

Safety:	
misc	\$400.00
	\$400.00

Managers(Coaches Coordinator):	
Binders	\$100.00

	\$100.00

Public Relations:	
Misc	\$500.00
	\$500.00

Player Development	
Coaches Lunch (tryouts)	\$200.00
Binders	\$100.00
	\$300.00

Equipment:	
misc	\$500.00
	\$500.00

Sponsorship:	
Banners	\$800.00
Sponsorship letters	\$50.00
	\$850.00

Umpire:	
None	\$0.00
	\$0.00

Facilities:	
misc	\$25.00
Base set w/ anchors	\$726.00
Concrete	\$40.00
Playball Dure Edge	\$4,500.00
Mound Clay	\$4,000.00
Grass seed	\$2,000.00
Irrigation	\$700.00
Locks	\$250.00
Tractor PM Kits	\$150.00
Fence Repairs	\$500.00
Marking Paint	\$4,000.00
Budget cut	-\$4,366.00
	\$12,525.00

Executive:	
Misc	\$750.00

	\$750.00
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